

Consolidated Financial Results Highlights for the Second Quarter of the Fiscal Year ending March 31, 2025 [Japanese GAAP]



October 31, 2024

Company Name: HARIMA CHEMICALS GROUP, INC.
 Code Number: 4410
 (URL www.harima.co.jp)
 Stock Exchange Listing: Tokyo Stock Exchange
 Representative: Yoshihiro Hasegawa, President
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 Scheduled submission date of the Quarterly Securities Report: November 7, 2024
 Scheduled date to commence dividend payments: December 3, 2024
 Availability of supplementary briefing material on quarterly results: Available
 Schedule of quarterly results briefing session: Not scheduled

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2025 (From April 1, 2024 to September 30, 2024)

(1) Consolidated Results of Operations (Cumulative) (% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to Harima Chemicals Group, INC.	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second Quarter ended September 30, 2024	49,140	8.5	1,252	—	1,117	—	595	—
September 30, 2023	45,272	(3.5)	(607)	—	(304)	—	(406)	—

(Note) Comprehensive income: Second quarter ended September 30, 2024: 3,501 million yen [99.6%]
 Second quarter ended September 30, 2023: 1,754 million yen [(62.4)%]

	Net income per share	Fully diluted net income per share
	Yen	Yen
Second Quarter ended September 30, 2024	24.56	—
September 30, 2023	(16.79)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Second Quarter ended September 30, 2024	102,414	39,796	38.2
Fiscal year ended March 31, 2024	98,583	40,881	37.8

(Reference) Equity: The second quarter of Fiscal year ending March 31, 2025: 39,080 million yen,
 Fiscal year ended March 31, 2024: 37,217 million yen

2. Dividends

	Annual dividend				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	21.00	—	21.00	42.00
Fiscal year ending March 31, 2025	—	21.00			
Fiscal year ending March 31, 2025 (Forecast)			—	21.00	42.00

(Note) Changes in forecasts of dividends from recently announced figures: None

3. Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2025(From April 1, 2024 to March 31, 2025)

(% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to Harima Chemicals Group,INC.		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	102,000	10.5	3,000	-	2,500	-	1,550	-	63.88

(Note) Changes in forecasts of financial results from recently announced figures: Yes

4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): None
Newly included: 0 (Company name:) Excluded: 0 (Company name:)
- (2) Application of special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and corrections of errors
 - (1) Changes in accounting policies accompanying the revisions to items such as accounting standards: Yes
 - (2) Changes in accounting policies other than (1) above: None
 - (3) Changes in accounting estimates: None
 - (4) Corrections of errors: None
- (4) Number of shares issued (common stock)

- (1) Total number of shares issued at the end of the period (including treasury stock)

2Q of fiscal year ending March 31, 2025	26,080,396 shares
Fiscal year ended March 31, 2024	26,080,396 shares

- (2) Total number of treasury stock at the end of the period

2Q of fiscal year ending March 31, 2025	1,815,014 shares
Fiscal year ended March 31, 2024	1,846,943 shares

- (3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

2Q of fiscal year ending March 31, 2025	24,247,137 shares
2Q of fiscal year ended March 31, 2024	24,215,727 shares

This summary of consolidated financial results is not subject to audit procedure.

* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other forward-looking statements herein are based on information currently available to the Company and certain preconditions which the Company believes to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Segment Information

I. Six months ended September 30, 2023 (April 1, 2023 to September 30, 2023)

Information regarding net sales and income or loss by reporting segment

(Millions of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	10,438	11,613	5,562	15,809	43,424
Intersegment sales or transfers	353	—	—	421	774
Total	10,792	11,613	5,562	16,230	44,199
Segment income(loss)	25	643	223	(1,158)	(265)

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	1,862	45,286	(14)	45,272
Intersegment sales or transfers	112	887	(887)	—
Total	1,975	46,174	(902)	45,272
Segment income(loss)	(25)	(290)	(316)	(607)

II. Six months ended September 30, 2024 (April 1, 2024 to September 30, 2024)

Information regarding net sales and income or loss by reporting segment

(Millions of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	10,898	12,228	6,543	17,481	47,152
Intersegment sales or transfers	115	79	—	393	588
Total	11,014	12,308	6,543	17,874	47,741
Segment income	14	781	331	593	1,720

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	1,957	49,110	30	49,140
Intersegment sales or transfers	134	723	(723)	—
Total	2,092	49,833	(693)	49,140
Segment income	36	1,757	(505)	1,252

- (Notes) 1. The “Others” segment includes businesses not included in the reporting segments and mainly includes “Real estate management.”
2. The adjustment amount of segment income (loss) includes adjustments for inventories.
 3. Segment income (loss) is adjusted to reflect operating income (loss) as recorded in the quarterly consolidated statement of income.